Handout 3: Assessment—Answer Key (page 1 of 3)

Directions: Read about how Amy used her money. Color in the bar graph to show how she used her money and then complete the next two pages.

Amy started with \$1. She saved 25 cents in her piggy bank. She spent 30 cents on candy. She lost 5 cents through a hole in her pocket. She spent 25 cents on a gumball. She spent 15 cents on a plastic ring for her finger.

Cents					
30					
29					
28					
27					
26					
25					
24					
23					
22					
21					
20					
19					
18					
17					
16					
15					
14					
13					
12					
11					
10					
9					
8					
7					
6					
5					
4					
3					
2					
1					
	Saving	Candy	Lost	Gumball	Ring

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Handout 3: Assessment—Answer Key (page 2 of 3)

- Count the boxes that you colored. Does Amy have any of her \$1 left? How do you know?
 No. I know because I colored in 100 penny boxes and 100 pennies equals \$1.
- 2. Underline the correct answer in each question below.
 - Did Amy **<u>spend</u>** or **save** more of her money?
 - Did Amy spend more on **<u>candy</u>** or a **gumball**?
- 3. How much more or less did Amy spend on candy than she saved? Amy spent 5 cents more on candy than she saved.
- 4. Amy is saving to buy a game. Use the word bank below to complete sentences that will help Amy save.

spend	savings goal	small	small things				
save	opportunity cost	hard	safe				
Buying a game is your savings goal You have to							
save	_ to reach your goal. It is	hard to sa	ve. Try not to				
spend	_ on small things	Don't lose	e your money.				
Keep its	safe . Your oppo	rtunity cost	is the				
next-best thing you give up when you make a choice. When you choose							
to save, you give up buying things now.							

Handout 3: Assessment—Answer Key (page 3 of 3)

5. Amy is counting pennies. She is counting by 2s. Fill in the numbers she has missed.

2	4	6	8	10
12	14	16	18	20
22	24	26	28	30
32	34	36	38	40
42	44	46	48	50
52	54	56	58	60
62	64	66	68	70
72	74	76	78	80
82	84	86	88	90
92	94	96	98	100