| Interest <br> Rate | Payment <br> Amount | \# of Payments | Present Value |
| :---: | :---: | :---: | :---: |
| $10 \%$ | $\$ 1,000,000$ | 20 |  |
| $9 \%$ | $\$ 1,000,000$ | 20 |  |
| $8 \%$ | $\$ 1,000,000$ | 20 |  |
| $7 \%$ | $\$ 1,000,000$ | 20 |  |
| $6 \%$ | $\$ 1,000,000$ | 20 |  |
| $5 \%$ | $\$ 1,000,000$ | 20 |  |
| $4 \%$ | $\$ 1,000,000$ | 20 |  |
| $3 \%$ | $\$ 1,000,000$ | 20 |  |
| $2 \%$ | $\$ 1,000,000$ | 20 |  |

