

## Elections and the Economy

Name: \_\_\_\_\_ Date: \_\_\_\_\_

**Directions:** The following table includes information about three key measures (growth in real GDP per capita, unemployment rate, and inflation rate) of the annual performance of the U.S. economy since 1947.

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
1957	0.3	4.3	3.4	7.7				
1958	-2.4	6.8	2.7	9.5				
1959	5.1	5.5	0.9	6.4			Kennedy/	
1960	0.5	5.5	1.5	7.0	W	L	Nixon	L
1961	0.9	6.7	1.1	7.8				
1962	4.5	5.6	1.2	6.8				
1963	2.9	5.6	1.3	6.9	W	W	Johnson/	W
1964	4.3	5.2	1.3	6.5			Goldwater	
1965	5.2	4.5	1.6	6.1				
1966	5.4	3.8	3.0	6.8			Humphrey/	
1967	1.6	3.8	2.8	6.6			Nixon/	L
1968	3.9	3.6	4.2	7.8	W	L	Wallace	
1969	2.1	3.5	5.4	8.9				
1970	-1.0	5.0	5.9	10.9				
1971	2.0	6.0	4.2	10.2			McGovern/	
1972	4.1	5.6	3.3	8.9	W	W	Nixon	W
1973	4.6	4.9	6.3	11.2				
1974	-1.4	5.6	11.0	16.6				
1975	-1.2	8.5	9.1	17.6			Carter/	L
1976	4.4	7.7	5.8	13.5	W	W	Ford	
1977	3.6	7.1	6.5	13.6				
1978	4.4	6.1	7.6	13.7				
1979	2.0	5.9	11.3	17.2			Mondale/	
1980	-1.4	7.2	13.5	20.7	L	L	Reagan	L

# Misery Index

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
1985	3.2	7.2	3.5	10.7				
1986	2.5	7.0	1.9	8.9				
1987	2.5	6.2	3.6	9.8			Dukakis/	
1988	3.2	5.5	4.1	9.6	W	W	Bush	W
1989	2.7	5.3	4.8	10.1				
1990	0.8	5.6	5.4	11.0			Clinton/	
1991	-1.4	6.9	4.2	11.1	W	W	Bush/	L
1992	2.2	7.5	3.0	10.5			Perot	
1993	1.4	6.9	3.0	9.9				
1994	2.8	6.1	2.6	8.7				
1995	1.5	5.6	2.8	8.4			Clinton/	
1996	2.6	5.4	2.9	8.3	W	W	Dole	W
1997	3.2	4.9	2.3	7.2				
1998	3.3	4.5	1.5	6.0				
1999	3.6	4.2	2.2	6.4	W	L	Gore/	L
2000	3.0	4.0	3.4	7.4			Bush	
2001	0.0	4.7	2.8	7.5				
2002	0.8	5.8	1.6	7.4				
2003	1.9	6.0	2.3	8.3	W	W	Kerry/	
2004	2.9	5.5	2.7	8.2			Bush	W
2005	2.6	5.1	3.4	8.5				
2006	1.9	4.6	3.2	7.8				
2007	0.9	4.6	2.9	7.5			Obama/	
2008	-1.1	5.8	3.8	9.6	L	L	McCain	L
2009	-3.4	9.3	-0.3	9.0				
2010	1.7	9.6	1.6	11.2				
2011	0.8	8.9	3.1	12.0			Obama/	
2012	1.5	8.1	2.1	10.2	W	W	Romney	W
2013	1.1	7.4	7.4	8.9				
2014	1.8	6.2	6.2	7.8				
2015	2.2	5.3	5.3	5.4			Clinton/	
2016	0.9	4.9	4.9	6.2	W	L	Trump	L

# Misery Index

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
2017	1.7	4.4	2.1	6.5				
2018	2.3	3.9	2.4	6.3				
2019	2.0	3.7	1.8	5.5				
2020	-3.4	8.1	1.2	9.3	<u>  L  </u>	<u>  L  </u>	Biden/Trump	<u>  L  </u>