

## Elections and the Economy

Name: \_\_\_\_\_ Date: \_\_\_\_\_

**Directions:** The following table includes information about three key measures (growth in real GDP per capita, unemployment rate, and inflation rate) of the annual performance of the U.S. economy since 1947.

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
1957	0.3	4.3	3.4	7.7				
1958	-2.4	6.8	2.7	9.5				
1959	5.1	5.5	0.9	6.4			Kennedy/	
1960	0.5	5.5	1.5	7.0	_____	_____	Nixon	L
1961	0.9	6.7	1.1	7.8				
1962	4.5	5.6	1.2	6.8				
1963	2.9	5.6	1.3	6.9			Johnson/	
1964	4.3	5.2	1.3	6.5	_____	_____	Goldwater	W
1965	5.2	4.5	1.6	6.1				
1966	5.4	3.8	3.0	6.8			Humphrey/	
1967	1.6	3.8	2.8	6.6			Nixon/	
1968	3.9	3.6	4.2	7.8	_____	_____	Wallace	L
1969	2.1	3.5	5.4	8.9				
1970	-1.0	5.0	5.9	10.9				
1971	2.0	6.0	4.2	10.2			McGovern/	
1972	4.1	5.6	3.3	8.9	_____	_____	Nixon	W
1973	4.6	4.9	6.3	11.2				
1974	-1.4	5.6	11.0	16.6				
1975	-1.2	8.5	9.1	17.6			Carter/	
1976	4.4	7.7	5.8	13.5	_____	_____	Ford	L
1977	3.6	7.1	6.5	13.6				
1978	4.4	6.1	7.6	13.7				
1979	2.0	5.9	11.3	17.2			Mondale/	
1980	-1.4	7.2	13.5	20.7	_____	_____	Reagan	L

# Misery Index

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
1985	3.2	7.2	3.5	10.7				
1986	2.5	7.0	1.9	8.9				
1987	2.5	6.2	3.6	9.8			Dukakis/	
1988	3.2	5.5	4.1	9.6	_____	_____	<b>Bush</b>	<b>W</b>
1989	2.7	5.3	4.8	10.1				
1990	0.8	5.6	5.4	11.0			<b>Clinton/</b>	
1991	-1.4	6.9	4.2	11.1			Bush/	<b>L</b>
1992	2.2	7.5	3.0	10.5	_____	_____	Perot	
1993	1.4	6.9	3.0	9.9				
1994	2.8	6.1	2.6	8.7				
1995	1.5	5.6	2.8	8.4			<b>Clinton/</b>	<b>W</b>
1996	2.6	5.4	2.9	8.3	_____	_____	Dole	
1997	3.2	4.9	2.3	7.2				
1998	3.3	4.5	1.5	6.0				
1999	3.6	4.2	2.2	6.4			Gore/	<b>L</b>
2000	3.0	4.0	3.4	7.4	_____	_____	<b>Bush</b>	
2001	0.0	4.7	2.8	7.5				
2002	0.8	5.8	1.6	7.4				
2003	1.9	6.0	2.3	8.3			Kerry/	
2004	2.9	5.5	2.7	8.2	_____	_____	<b>Bush</b>	<b>W</b>
2005	2.6	5.1	3.4	8.5				
2006	1.9	4.6	3.2	7.8				
2007	0.9	4.6	2.9	7.5			<b>Obama/</b>	
2008	-1.1	5.8	3.8	9.6	_____	_____	McCain	<b>L</b>
2009	-3.4	9.3	-0.3	9.0				
2010	1.7	9.6	1.6	11.2				
2011	0.8	8.9	3.1	12.0			<b>Obama/</b>	
2012	1.5	8.1	2.1	10.2	_____	_____	Romney	<b>W</b>
2013	1.1	7.4	7.4	8.9				
2014	1.8	6.2	6.2	7.8				
2015	2.2	5.3	5.3	5.4			Clinton/	
2016	0.9	4.9	4.9	6.2	_____	_____	<b>Trump</b>	<b>L</b>

# Misery Index

Year	Growth in Real GDP (in %)	Unemployment Rate (in %)	Inflation Rate (in %)	Misery Index	Real GDP per Capita Growth Rule	Misery Index Rule	Candidates	Incumbent Party Wins or Loses?
2017	1.7	4.4	2.1	6.5				
2018	2.3	3.9	2.4	6.3				
2019	2.0	3.7	1.8	5.5				
2020	-3.4	8.1	1.2	9.3	_____	_____	Biden/Trump	<b>L</b>