*Assessment Questions*

**Social Security, Governance, and the National Debt**

1. In what year in Social Security projected to be depleted? **(2035)**
2. When Social Security and Medicare costs exceed their annual income, how will the government fund these programs? **(By dipping into their trust funds and/or going into debt)**
3. When was the last time Social Security Act was amended? **(1983)**
4. What is the current Social Security payroll tax? **(6.2% for employees and 6.2% for employers)**
5. List three plans that have been proposed to fix Social Security. **(Raise the payroll cap and tax investment income, payroll cap increase, phasing in a higher tax rate)**