

Putting a Plan in Place

Name: _____ Date: _____

Instructions: Complete the following.

1. Analyze the following statements and describe what they have to do with using a budget to consume less in order to save more.
 - a. "Goals that are not written down are just wishes." ~ Anonymous
(http://thinkexist.com/quotation/goals_that_are_not_written_down_are_just_wishes/8875.html)
 - b. Without goals, and plans to reach them, you are like a ship that has set sail with no destination. ~ Fitzhugh Dodson (http://thinkexist.com/quotation/without_goals_and_plans_to_reach_them-you_are/252600.html)
 - c. Set your goals high, and don't stop till you get there. ~ Bo Jackson
(http://thinkexist.com/quotation/set_your_goals_high-and_dont_stop_till_you_get/199559.html)

2. Set a savings goal that is important to you and can be realistically achieved in the next year. Write it down.

3. Identify three approaches to reaching that goal by reducing spending. Write each down.

1) _____

2) _____

3) _____

4. Evaluate each approach. Identify which one is most likely to help you achieve the goal with the least sacrifice to time, talent, or treasure. State the best plan here.

5. Now, set up a timetable with deadlines that break up achieving your savings goal into manageable steps. Consider at least three. Feel free to include more.

Step 1 Deadline_____

Step 2 Deadline_____

Step 3 Deadline_____

6. Put these deadlines on your phone or tablet calendar as a reminder.
7. Think about this savings goal. Is additional money needed to accomplish the goal you set above? If not, what is needed—if not funds?