

## New Car Buying Checklist

Name: \_\_\_\_\_ Date: \_\_\_\_\_

**Directions:** Read the checklist. Complete the checklist below by writing down your answer in a complete sentence. Make sure to check off the item as you move down the checklist.

- Set a budget for your new car purchase. Write the amount below.
  
- Select one new car you would like to buy. Write the make, model, color, and any other information about the car.
  
- Check for car reviews about this model and make on <https://www.edmunds.com/> or <https://www.kbb.com/>. List the pricing information, including options, warranties, rebates and promotional financing offers.
  
- Check an insurance company or search online to determine how much your insurance will cost with your new vehicle.
  
- Write the down payment amount for your new car purchase. The larger your down payment, the lower the monthly payments (or the more expensive a car you can buy).
  
- Use an online auto calculator like <https://www.onlineloancalculator.org/> to determine your monthly cost for the car. Write down your monthly payment.
  
- If you don't have the means to purchase your new car, you must figure out your credit score for a financing option, like an auto loan. You're allowed one free credit report per year from each of the three providers (TransUnion, Experian, Equifax). Write down your credit score below.
  
- Write down 2 different loan options from a bank or credit union.