

Demand Schedules for Pizza

| Name: | Date: | |
|-------|---|--|
| | | |
| | Your Demand Schedule for Slices of Cheese Pizza | |

Directions: You have \$10 to buy pizza slices. You can spend all \$10 or spend less – but you cannot spend more than \$10 to buy pizza slices. In the chart below, write down the number of pizza slices you would buy at the different level of prices. For example, you may buy five pizza slices if they are \$2 each. Complete the rest of the table and wait for more directions.

| Price Per Slice | Your Quantity Demanded |
|-----------------|------------------------|
| \$2.00 | |
| \$1.50 | |
| \$1.00 | |
| \$0.50 | |

The Market Demand Schedule for Your Group

Directions: Add the total of pizza slices demanded by each person in your group for each price level. For example, if five people would buy five slices at \$2\$ each, then the group's demand is 25 (5×5). Record the totals in the table below and wait for more directions.

| Price Per Slice | Your Group's Quantity Demanded |
|-----------------|-----------------------------------|
| \$2.00 | |
| \$1.50 | |
| \$1.00 | |
| \$0.50 | |

