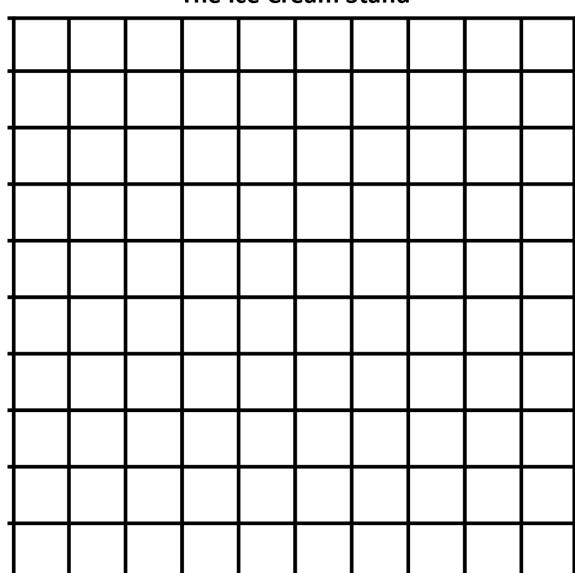


The Ice Cream Stand

Name:

Date:

Directions: Graph the demand and supply information on the grid. Estimate what the equilibrium price and quantity is. Pick a price that is below whatever the equilibrium is. Create a price ceiling at this price. Write down the size of the shortage.



The Ice Cream Stand

PRICE

QUANTITY

